Temporary Bike Rental Insurance ingood

Insurance Product Information Document

Company: Insurance company "Reale Seguros Generales, S.A.", Spain (Authorization No.: C-0613)

Product: ingood temporary bike rental policy

This document provides a summary of this insurance. Complete pre-contractual and contractual information about the product is provided in other documents, which will govern the relationship between the parties. Reale does not offer advice on the insurance products marketed on this website.

What is this type of insurance?

It is insurance that covers theft and accidental damage to the bicycle.

☂ What is Insured?	⊗ What is not Insured?
Included Coverages	**In no case is it insured for Theft:**
✓ **Theft:** Compensation is ensured in the event of total theft of the bicycle. It is necessary to file a complaint with the relevant authorities in the country where the incident occurred, referencing the Company and the policy number under which the goods are insured.	✗ Misappropriation. ✗ Theft. ✗ Claims caused by bad faith or gross negligence. ✗ Partial theft of the bicycle or its parts. ✗ Abandonment, unjustified loss, or disappearance. ✗ Any theft in which the item is not duly identified in the specific conditions of the policy. ✗ Any theft in which the Insured cannot provide proof of ownership or title of the bicycle.
✓ **Accidental Damage:** Material damage to the bicycle as a result of any serious accidental cause that functionally affects the bicycle frame is covered.	
✓ **Expense Reimbursement:** This coverage guarantees reimbursement of expenses incurred for transportation to the home or bike rental as a result of a covered claim for theft or material damage, up to a maximum of 200 euros, and provided the incident occurred outside the habitual residence at the time of the damage. This rental must be justified with the corresponding invoice or ticket.	**In the case of Accidental Damage:** ✗ Professional use for business purposes. ✗ Failure to follow the manufacturer's instructions. ✗ Deliberate damage. ✗ Routine services, maintenance, inspection, or cleaning. ✗ Incorrect use, wear, or gradual deterioration. ✗ Accessories that are not an integral part of the original installation. ✗ Expenses arising from claims not covered by this guarantee.

⚠ Are there any restrictions on coverage?

Yes, there are different limits in the coverages, including:

- Theft and Accidental Damage: These coverages have a limit of up to 2,000€ regardless of the total value of the insured goods. The maximum indemnity per policy is 2,000€.
- **Theft and Material Damage: A deductible of 10% of the insured value is established, borne by the insured for repair or indemnity claims.**
- Expense Reimbursement: A maximum of 200€ indemnity..

🌐 Where am I covered?

The policy coverage only applies to events occurring in Spain.

🤝 What are my obligations?

• Pay the insurance.
• Provide the insurer with all necessary information to assess the risk before formalizing the contract.
• Inform the insurer of any changes in the information provided during the contract's validity.
• Notify the insurer of events that may give rise to indemnification or other benefits within seven days of becoming aware of them, providing the necessary information and documentation to verify and assess the damage, allowing the insurer's appointed technicians to act for these purposes

💲 When and how do I have to make payments?

Payment will be made at the time of rental contract conclusion. It is a single payment made through the means provided by the renter.

🕐 When does the coverage begin and end?

The coverage begins and ends on the date specified in the Particular Conditions of the contract.

☑ How can I terminate the contract?

In the case of distance contracting, the Policyholder, when a consumer (i.e., a natural person acting for purposes unrelated to their commercial or professional activity), has a period of 14 calendar days to withdraw from the distance contract without providing reasons and without any penalty, provided no claim has occurred.